

Transfer of Shares as benefit accruing on Shares Transferred to IEPF

The National Company Law Board Tribunal, Ahmedabad Bench (NCLT) vide its order dated 4th July, 2019 had approved a Scheme of Arrangement between GFL Limited (CIN: L65100MH1987PLC374824) (previously named as Gujarat Fluorochemicals Limited incorporated in the year 1987) and Gujarat Fluorochemicals Limited (CIN L24304GJ2018PLC105479) (previously known as Inox Fluorochemicals Limited incorporated in the year 2018) for demerger of Chemical Business Undertaking. Pursuant to the said Order, all the Shareholders of GFL Limited (GFL-1987) were allotted 1:1 equity share of Gujarat Fluorochemicals Limited (GFCL-2018).

The list of shareholders of GFL Limited (Demerged Company) already included 3,76,003 unclaimed Equity Shares of Re. 1 each of their Shareholders which were transferred by them in the Demat Account no. 1204720013676780 - Investor Education and Protection Fund Authority, Ministry of Corporate Affairs (IEPF), against which 3,76,003 Equity Shares of Re. 1 each (as benefit accruing on shares transferred to IEPF) of Gujarat Fluorochemicals Limited (Resultant Company) were allotted and credited to IEPF through Central Depository Services India Limited.

Procedure for claiming Shares Transferred to IEPF

1. Register for filing web form IEPF-5 on MCA V3 portal under category Registered User.
2. Fill the web form IEPF-5 after login into MCA V3 portal for filing the claim for refund. Read the instructions provided on the website/instruction kit along with the e-form carefully before filling the form.
3. Submit the duly filled form by following the instructions given in the upload link on the website. On successful uploading, an acknowledgement will be generated indicating the Service Request Number ("SRN"). Please note the SRN for future tracking of the form.
4. Take a printout of the duly filled IEPF-5 and the acknowledgement issued after uploading the form.
5. Submit the following physical documents to Mr. Bhavin Desai, Nodal Officer / Mr. Bhavesh Jingar, Deputy Nodal Officer (for IEPF purpose) of the Company at 2nd Floor, ABS Towers, Old Padra Road, Vadodara - 390007 in an envelope marked "Claim for refund from IEPF Authority" for initiating the verification for claim:
 - a. Print out of duly filled and uploaded claim form IEPF-5; with claimant signature and if joint holders are involved than the Form should be signed by all the joint holders;
 - b. Copy of acknowledgement generated after uploading the claim Form IEPF-5;
 - c. Advance Stamped receipt (original) with signature of claimant and two witnesses;
 - d. Indemnity Bond (original) with claimant signature to be executed on a non-judicial Stamp Paper of the value as prescribed under the Stamp Act (According to State Stamp Act) if the unpaid amount of the claim is Rs. 10,000 or more. Please ensure to enter date, place and Signature of claimant and witness.
 - e. Self-attested copy of Aadhaar Card of the claimant and if there are joint holders, the copy of Aadhar card of all the joint holders is required.

- f. Proof of entitlement (For Entitlement letter, the Shareholder is required to send physical request letter for entitlement letter to the Nodal Officer / Deputy Nodal Officer of the Company at given contact details)
- g. Original Cancelled Cheque leaf
- h. Self-attested copy of Passport, OCI and PIO card in case of foreigners and NRI
- i. Self-attested copy of PAN Card
- j. Self-attested client Master List of De-mat A/c of the claimant
- k. In case any Joint holder is deceased, Notarised copy of Death certificate to be attached
- l. Other optional documents, (if any)

(The system generated Indemnity bond, Advance Receipt, Acknowledgement of IEPF-5 and pdf version of the IEPF-5 web form submitted can be downloaded from 'Track IEPF-5 SRN' Service available on MCA website.)

Notes:

1. The company can reject such claims due to non-receipt of original documents from the claimant within 30 days from the filing of form IEPF-5 filed by Shareholder. The Company may also reject the claims on any one of the following grounds:
 - a) Data Bank of company does not find the name of the applicant as security holder
 - b) Mismatch in Folio No./DP ID/Client ID
 - c) Signature mismatch
 - d) Mismatch in nature of Security
 - e) Any Litigation is pending
 - f) Incomplete documents
 - g) Duplicate claim made by applicant
 - h) Any other reason
2. In case IEPF Authority requests the shareholder to resubmit any documents, shareholders to forward the required documents to the Nodal Officer. On receipt of the revised documents from the shareholder, Nodal Officer would forward the revised Verification Report to IEPF Authority for settlement of the claim of the shareholder. In case the claim is rejected by the IEPF Authority, the shareholder to follow the Step 1-4 stated above.
